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CONTACT: Melanie Matthews, CEO

Phone: (360) 943-4337 x111 | melaniem@pswipa.com

319 Seventh Ave. SE, Suite 201, Olympia, Washington 98501

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NW Momentum Health Saves \$2.4M in Shared Savings as Participant in Next Generation Accountable Care Organization Model

OLYMPIA, WA., January 29, 2020 - NW Momentum Health Partners (NWMHP) Accountable Care Organization (ACO) received a 92.81% quality rating score and achieved \$2.4M in shared savings for the 2018 reporting year. Of the 50 participants in 2018, NWMHP ACO ranked 1st for lowest cost in post-acute care and 2nd in lowest cost of care per beneficiary. In addition, NWMHP reduced Next Generation ACO spending by 4.38%.

The goal of the Model is to test whether strong financial incentives for ACOs, coupled with tools to support better patient engagement and care management, can improve health outcomes and lower expenditures for Original Medicare fee-for-service (FFS) beneficiaries.

“We are extremely pleased with our continued successes.” said Melanie Matthews, CEO of Physicians of Southwest Washington, the company that administers the ACO. “As we begin our fourth year as a participant, we know the Model creates the opportunity to convene physicians, providers and the post-acute community to be a national leader in healthcare innovation. Our continued success is a result of the collective effort of our provider network to deliver value and provide quality care to Medicare beneficiaries.”

The Next Generation ACO Model was launched in 2016 by the Centers for Medicare & Medicaid Services. The Model allows NWMHP to set predictable financial targets, enables providers and beneficiaries’ greater opportunities to coordinate care, and aims to attain the highest quality standards of care.

About NW Momentum Health Partners ACO, LLC

NW Momentum Health Partners (NWMHP) is a subsidiary LLC established by Physicians of SW Washington (PSW), LLC and Columbia Capital Medical Center LP. NWMHP is administered by PSW, an independent physician association. With a commitment to quality improvement, clinical integration and meaningful measures of value, our mission is to support the physician-patient relationship through fair contracting, responsible resource utilization, and prudently adopted innovations in healthcare delivery.